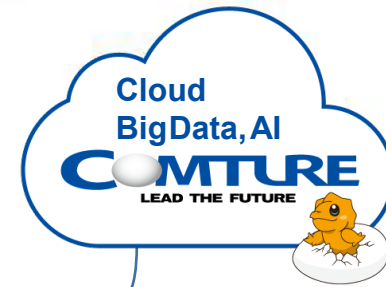


Supplementary Materials for FY3/23 Financial Results for Institutional Investors

COMTURE CORPORATION

*Transforming needs
into solutions*



May 2023

Chihiro Sawada
President

Financial Highlights

| (Thousands of yen) | FY3/2021(total) | | | | FY3/2022(total) | | | | FY3/2023(total) | | | | YoY |
|--------------------------------------|-----------------|------------|------------|------------|-----------------|------------|------------|------------|-----------------|------------|------------|------------|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | |
| Net sales | 4,960,570 | 10,071,091 | 15,275,410 | 20,868,118 | 5,910,815 | 11,995,482 | 18,239,349 | 24,985,152 | 6,855,877 | 14,045,026 | 21,365,277 | 29,056,306 | +16.3% |
| Gross profit | 1,024,311 | 2,212,942 | 3,511,894 | 4,891,451 | 1,451,505 | 2,986,374 | 4,572,522 | 6,091,575 | 1,376,618 | 3,071,965 | 4,787,699 | 6,612,213 | +8.5% |
| Operating income | 557,507 | 1,336,433 | 2,230,416 | 3,150,663 | 932,276 | 1,961,767 | 3,053,960 | 3,996,454 | 686,484 | 1,733,612 | 2,883,889 | 4,065,850 | +1.7% |
| Ordinary income | 560,996 | 1,375,025 | 2,269,073 | 3,192,492 | 929,515 | 1,965,461 | 3,052,726 | 4,000,300 | 681,249 | 1,741,694 | 2,871,203 | 4,067,184 | +1.7% |
| Profit | 369,608 | 920,435 | 1,519,661 | 2,083,865 | 558,251 | 1,220,572 | 1,925,545 | 2,517,305 | 478,766 | 1,186,120 | 1,945,045 | 2,695,099 | +7.1% |
| Gross margin | 20.6% | 22.0% | 23.0% | 23.4% | 24.6% | 24.9% | 25.1% | 24.4% | 20.1% | 21.9% | 22.4% | 22.8% | |
| Operating margin | 11.2% | 13.3% | 14.6% | 15.1% | 15.8% | 16.4% | 16.7% | 16.0% | 10.0% | 12.3% | 13.5% | 14.0% | |
| Ordinary income margin | 11.3% | 13.7% | 14.9% | 15.3% | 15.7% | 16.4% | 16.7% | 16.0% | 9.9% | 12.4% | 13.4% | 14.0% | |
| Net income margin | 7.5% | 9.1% | 9.9% | 10.0% | 9.4% | 10.2% | 10.6% | 10.1% | 7.0% | 8.4% | 9.1% | 9.3% | |
| Net assets | 11,363,109 | 11,684,689 | 12,041,407 | 12,353,786 | 12,665,167 | 13,079,195 | 13,522,042 | 13,820,493 | 13,940,481 | 14,298,464 | 14,706,919 | 15,097,562 | |
| Total assets | 14,687,871 | 15,421,282 | 15,215,254 | 16,483,565 | 16,778,836 | 17,196,219 | 17,561,086 | 18,934,062 | 18,796,722 | 19,212,760 | 19,251,032 | 21,738,944 | |
| Total number of issued shar (Shares) | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | 32,241,600 | |
| Net assets per share (Yen) | - | - | - | 387.60 | - | - | - | 433.56 | - | - | - | 473.67 | |
| Net income per share (Yen) | 11.60 | 28.88 | 47.68 | 65.38 | 17.52 | 38.29 | 60.41 | 78.97 | 15.02 | 37.21 | 61.02 | 84.56 | |
| Ratio of shareholders' equity (%) | 77.4 | 75.8 | 79.1 | 74.9 | 75.5 | 76.1 | 77.0 | 73.0 | 74.2 | 74.4 | 76.4 | 69.4 | |
| Return on equity (%) | 3.3 | 8.1 | 13.1 | 17.7 | 4.5 | 9.6 | 14.9 | 19.2 | 3.4 | 8.4 | 13.2 | 18.6 | |

5 segments Results

| (Millions of yen) | FY3/21(total) | | | | FY3/22(total) | | | | FY3/23(total) | | | | YoY |
|----------------------------|---------------|--------|--------|--------|---------------|--------|--------|--------|---------------|--------|--------|--------|--------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 4Q |
| Net sales | 4,960 | 10,071 | 15,275 | 20,868 | 5,910 | 11,995 | 18,239 | 24,985 | 6,855 | 14,045 | 21,365 | 29,056 | +16.3% |
| Cloud Solution Business | 1,995 | 4,037 | 5,962 | 8,063 | 2,244 | 4,627 | 6,838 | 9,485 | 2,447 | 5,121 | 8,083 | 11,077 | +16.8% |
| Digital Solution Business | 498 | 1,021 | 1,703 | 2,424 | 572 | 1,229 | 2,095 | 2,848 | 630 | 1,335 | 2,273 | 3,134 | +10.0% |
| Business Solution Business | 1,335 | 2,703 | 4,114 | 5,661 | 1,434 | 2,903 | 4,392 | 6,060 | 1,935 | 3,971 | 5,629 | 7,955 | +31.3% |
| Platform Solution Business | 1,086 | 2,186 | 3,315 | 4,486 | 1,170 | 2,366 | 3,704 | 5,104 | 1,337 | 2,670 | 4,061 | 5,323 | +4.3% |
| Digital Learning Business | 44 | 122 | 179 | 233 | 489 | 869 | 1,208 | 1,486 | 504 | 945 | 1,317 | 1,565 | +5.3% |
| Cost of sales | 3,936 | 7,858 | 11,764 | 15,977 | 4,459 | 9,009 | 13,667 | 18,894 | 5,479 | 10,974 | 16,578 | 22,444 | +16.8% |
| Gross profit | 1,024 | 2,212 | 3,511 | 4,891 | 1,451 | 2,986 | 4,572 | 6,091 | 1,376 | 3,071 | 4,787 | 6,612 | +8.5% |
| Cloud Solution Business | 410 | 880 | 1,352 | 1,863 | 569 | 1,164 | 1,744 | 2,436 | 546 | 1,249 | 1,956 | 2,713 | +11.4% |
| Digital Solution Business | 114 | 247 | 458 | 660 | 143 | 341 | 590 | 755 | 135 | 329 | 579 | 787 | +4.1% |
| Business Solution Business | 255 | 553 | 880 | 1,272 | 311 | 664 | 1,001 | 1,344 | 295 | 716 | 1,009 | 1,596 | +18.7% |
| Platform Solution Business | 254 | 529 | 817 | 1,085 | 284 | 581 | 910 | 1,183 | 241 | 474 | 833 | 1,058 | △10.6% |
| Digital Learning Business | -10 | 1 | 3 | 9 | 142 | 234 | 325 | 371 | 157 | 302 | 409 | 456 | +22.9% |
| Gross margin | 20.6% | 22.0% | 23.0% | 23.4% | 24.6% | 24.9% | 25.1% | 24.4% | 20.1% | 21.9% | 22.4% | 22.8% | |
| Cloud Solution Business | 20.6% | 21.8% | 22.7% | 23.1% | 25.4% | 25.2% | 25.5% | 25.7% | 22.3% | 24.4% | 24.2% | 24.5% | |
| Digital Solution Business | 22.9% | 24.2% | 26.9% | 27.2% | 25.2% | 27.8% | 28.2% | 26.5% | 21.4% | 24.7% | 25.5% | 25.1% | |
| Business Solution Business | 19.1% | 20.5% | 21.4% | 22.5% | 21.7% | 22.9% | 22.8% | 22.2% | 15.3% | 18.0% | 17.9% | 20.1% | |
| Platform Solution Business | 23.5% | 24.2% | 24.6% | 24.2% | 24.3% | 24.6% | 24.6% | 23.2% | 18.1% | 17.8% | 20.5% | 19.9% | |
| Digital Learning Business | -22.6% | 1.6% | 2.0% | 3.9% | 29.1% | 27.0% | 26.9% | 25.0% | 31.3% | 31.9% | 31.0% | 29.2% | |

Orders and Order Backlog

| (Millions of yen) | FY3/21(total) | | | | FY3/22(total) | | | | FY3/23(total) | | | | | YoY | | |
|---------------------------------------|---------------|--------|--------|--------|---------------|--------|--------|--------|---------------|--------|--------|----------------------------|--------|----------------------------|--------|----------------------------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 3Q (not include SCC) | 4Q | 4Q (not include SCC) | 4Q | 4Q (not include SCC) |
| Orders | 5,322 | 10,029 | 15,094 | 20,867 | 6,258 | 12,398 | 18,914 | 26,098 | 6,870 | 14,671 | 22,046 | 20,944 | 29,811 | 27,372 | +14.2% | +4.9% |
| Cloud Solution Business | 2,399 | 4,072 | 5,824 | 8,054 | 2,580 | 4,612 | 7,067 | 9,851 | 2,674 | 5,689 | 8,250 | 8,250 | 11,044 | 11,044 | +12.1% | +12.1% |
| Digital Solution Business | 556 | 1,087 | 1,878 | 2,575 | 558 | 1,258 | 2,169 | 2,880 | 644 | 1,378 | 2,429 | 2,429 | 3,370 | 3,370 | +17.0% | +17.0% |
| Business Solution Business | 1,689 | 2,445 | 3,880 | 5,329 | 1,568 | 3,114 | 4,644 | 6,364 | 1,792 | 3,952 | 6,794 | 5,692 | 8,593 | 6,154 | +35.0% | △3.3% |
| Platform, Operation Services Business | 596 | 2,268 | 3,306 | 4,645 | 1,034 | 2,361 | 3,706 | 5,280 | 1,264 | 2,732 | 3,376 | 3,376 | 5,199 | 5,199 | △1.5% | △1.5% |
| Digital Learning Business | 81 | 155 | 204 | 261 | 517 | 1,052 | 1,326 | 1,721 | 494 | 917 | 1,195 | 1,195 | 1,603 | 1,603 | △6.8% | △6.8% |
| Order backlog | 4,479 | 4,695 | 4,310 | 5,053 | 5,295 | 5,272 | 5,107 | 5,958 | 5,923 | 6,426 | 6,682 | 5,672 | 7,416 | 6,951 | +24.5% | +16.7% |

* The order backlog has been changed to the numerical value reflecting only the contribution of sales for the relevant fiscal year. (Order backlog at the end of the fiscal year will be the number of sales contribution only for the next term.)

* These figures include the sales contribution of SoftwareCreation Co., Ltd., (SCC) which became a consolidated subsidiary in April 2022.

Balance Sheet Assets

| (Thousands of yen) | 1Q FY3/21 | 2Q FY3/21 | 3Q FY3/21 | FY3/21 | 1Q FY3/22 | 2Q FY3/22 | 3Q FY3/22 | FY3/22 | 1Q FY3/23 | 2Q FY3/23 | 3Q FY3/23 | FY3/23 |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Current assets | 11,872,171 | 12,489,901 | 12,553,238 | 12,788,656 | 13,259,029 | 13,773,840 | 14,250,149 | 15,628,309 | 15,356,976 | 15,929,113 | 16,018,502 | 16,785,324 |
| Cash and deposits | 8,406,359 | 8,824,534 | 8,223,199 | 8,251,238 | 8,849,768 | 9,663,992 | 10,175,909 | 11,265,808 | 10,679,432 | 11,209,929 | 10,919,708 | 10,202,333 |
| Notes and accounts receivable-trade | 3,108,369 | 3,289,978 | 3,733,411 | 4,186,488 | 3,918,705 | 3,720,430 | 3,603,546 | 3,988,243 | 4,167,829 | 4,285,882 | 4,556,206 | 6,094,185 |
| Work in process | 124,257 | 88,869 | 149,589 | 88,103 | 146,048 | 126,530 | 193,286 | 107,385 | 129,322 | 128,796 | 221,403 | 170,238 |
| Other current assets | 233,183 | 286,519 | 447,038 | 262,826 | 344,508 | 262,888 | 277,408 | 266,873 | 380,393 | 304,506 | 321,185 | 318,568 |
| Non-current assets | 2,815,700 | 2,931,381 | 2,662,015 | 3,694,908 | 3,519,807 | 3,422,378 | 3,310,936 | 3,305,752 | 3,439,745 | 3,283,647 | 3,232,529 | 4,953,620 |
| Property, plant and equipment | 794,662 | 761,273 | 726,367 | 755,276 | 723,469 | 700,604 | 669,391 | 650,545 | 627,156 | 652,467 | 642,584 | 731,026 |
| Intangible assets | 110,415 | 90,057 | 68,665 | 947,714 | 897,227 | 844,596 | 810,478 | 819,175 | 782,718 | 746,484 | 709,334 | 1,806,862 |
| Investments and other assets | 1,910,622 | 2,080,049 | 1,866,982 | 1,991,917 | 1,899,109 | 1,877,177 | 1,831,065 | 1,836,031 | 2,029,870 | 1,884,696 | 1,880,611 | 2,415,731 |
| Total assets | 14,687,871 | 15,421,282 | 15,215,254 | 16,483,565 | 16,778,836 | 17,196,219 | 17,561,086 | 18,934,062 | 18,796,722 | 19,212,760 | 19,251,032 | 21,738,944 |

Balance Sheet Liabilities & Equity

| (Thousands of yen) | 1Q FY3/21 | 2Q FY3/21 | 3Q FY3/21 | FY3/21 | 1Q FY3/22 | 2Q FY3/22 | 3Q FY3/22 | FY3/22 | 1Q FY3/23 | 2Q FY3/23 | 3Q FY3/23 | FY3/23 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Current liabilities | 2,913,970 | 3,415,837 | 2,816,536 | 3,613,155 | 3,620,475 | 3,631,874 | 3,561,180 | 4,650,827 | 4,214,694 | 4,348,292 | 3,987,183 | 5,673,200 |
| Accounts payable-trade | 883,227 | 933,653 | 1,009,375 | 1,038,873 | 1,126,841 | 994,685 | 1,118,746 | 1,230,335 | 1,290,743 | 1,237,537 | 1,387,647 | 1,670,930 |
| Short-term loans payable | 200,000 | 200,000 | 200,000 | 500,000 | 500,000 | 200,000 | 200,000 | 200,000 | 340,000 | 200,000 | 200,000 | 700,000 |
| Provision for bonuses | 316,217 | 593,645 | 161,638 | 676,426 | 384,543 | 749,748 | 250,055 | 929,426 | 534,768 | 993,608 | 559,398 | 1,204,123 |
| Other current liabilities | 1,514,524 | 1,688,539 | 1,445,523 | 1,397,856 | 1,609,091 | 1,687,441 | 1,992,379 | 2,291,066 | 2,049,183 | 1,917,147 | 1,840,138 | 2,098,147 |
| Non-current liabilities | 410,792 | 320,755 | 357,309 | 516,623 | 493,192 | 485,149 | 477,862 | 462,741 | 641,545 | 566,003 | 556,929 | 968,182 |
| Asset retirement obligations | 220,744 | 220,777 | 220,810 | 244,264 | 244,316 | 244,368 | 244,420 | 244,472 | 254,623 | 258,024 | 271,396 | 321,026 |
| Other non-current liabilities | 190,047 | 99,978 | 136,499 | 272,359 | 248,876 | 240,781 | 233,442 | 218,269 | 386,922 | 307,979 | 285,533 | 647,156 |
| Total liabilities | 3,324,762 | 3,736,593 | 3,173,846 | 4,129,778 | 4,113,668 | 4,117,024 | 4,039,043 | 5,113,568 | 4,856,240 | 4,914,296 | 4,544,113 | 6,641,382 |
| Capital stock | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 | 1,022,124 |
| Capital surplus | 3,602,597 | 3,617,017 | 3,617,017 | 3,617,017 | 3,617,017 | 3,631,281 | 3,631,281 | 3,631,281 | 3,631,281 | 3,631,281 | 3,631,281 | 3,631,281 |
| Retained earnings | 6,839,459 | 7,143,294 | 7,495,484 | 7,812,666 | 8,123,904 | 8,523,295 | 8,965,284 | 9,262,187 | 9,378,743 | 9,735,489 | 10,143,806 | 10,543,254 |
| Treasury shares | -111,089 | -109,368 | -109,368 | -109,368 | -109,368 | -107,323 | -107,323 | -107,323 | -107,323 | -107,323 | -107,323 | -107,323 |
| Valuation and translation adjustments | 10,018 | 11,621 | 16,149 | 11,346 | 11,489 | 9,817 | 10,675 | 12,223 | 15,656 | 16,892 | 17,030 | 8,225 |
| Subscription rights to shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-controlling interests | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total net assets | 11,363,109 | 11,684,689 | 12,041,407 | 12,353,786 | 12,665,167 | 13,079,195 | 13,522,042 | 13,820,493 | 13,940,481 | 14,298,464 | 14,706,919 | 15,097,562 |
| Total liabilities and net assets | 14,687,871 | 15,421,282 | 15,215,254 | 16,483,565 | 16,778,836 | 17,196,219 | 17,561,086 | 18,934,062 | 18,796,722 | 19,212,760 | 19,251,032 | 21,738,944 |

Statement of Income

| (Thousands of yen) | 1Q FY3/21 | 2Q FY3/21 | 3Q FY3/21 | FY3/21 | 1Q FY3/22 | 2Q FY3/22 | 3Q FY3/22 | FY3/22 | 1Q FY3/23 | 2Q FY3/23 | 3Q FY3/23 | FY3/23 |
|--|-----------|------------|------------|------------|-----------|------------|------------|------------|-----------|------------|------------|------------|
| Net sales | 4,960,570 | 10,071,091 | 15,275,410 | 20,868,118 | 5,910,815 | 11,995,482 | 18,239,349 | 24,985,152 | 6,855,877 | 14,045,026 | 21,365,277 | 29,056,306 |
| Cost of sales | 3,936,259 | 7,858,148 | 11,763,515 | 15,976,666 | 4,459,310 | 9,009,107 | 13,666,827 | 18,893,576 | 5,479,258 | 10,973,061 | 16,577,578 | 22,444,093 |
| Gross profit | 1,024,311 | 2,212,942 | 3,511,894 | 4,891,451 | 1,451,505 | 2,986,374 | 4,572,522 | 6,091,575 | 1,376,618 | 3,071,965 | 4,787,699 | 6,612,213 |
| SG&A expenses | 466,803 | 876,509 | 1,281,478 | 1,740,787 | 519,228 | 1,024,607 | 1,518,561 | 2,095,121 | 690,133 | 1,338,353 | 1,903,809 | 2,546,363 |
| Operating income | 557,507 | 1,336,433 | 2,230,416 | 3,150,663 | 932,276 | 1,961,767 | 3,053,960 | 3,996,454 | 686,484 | 1,733,612 | 2,883,889 | 4,065,850 |
| Non-operating income | 5,732 | 51,552 | 56,394 | 57,904 | 6,243 | 14,576 | 17,439 | 33,045 | 5,325 | 13,542 | 10,845 | 34,026 |
| Non-operating expenses | 2,243 | 12,960 | 17,737 | 16,075 | 9,005 | 10,883 | 18,673 | 29,198 | 10,560 | 5,459 | 23,531 | 32,692 |
| Ordinary income | 560,996 | 1,375,025 | 2,269,073 | 3,192,492 | 929,515 | 1,965,461 | 3,052,726 | 4,000,300 | 681,249 | 1,741,694 | 2,871,203 | 4,067,184 |
| Profit before income taxes | 559,477 | 1,373,506 | 2,265,924 | 3,108,266 | 850,486 | 1,853,792 | 2,910,779 | 3,786,482 | 767,390 | 1,824,842 | 2,953,874 | 3,865,029 |
| Income taxes | 189,869 | 453,071 | 746,262 | 1,024,400 | 292,235 | 633,220 | 985,233 | 1,269,176 | 288,624 | 638,721 | 1,008,829 | 1,169,930 |
| Profit attributable to non-controlling interests | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit attributable to owners of parent | 369,608 | 920,435 | 1,519,661 | 2,083,865 | 558,251 | 1,220,572 | 1,925,545 | 2,517,305 | 478,766 | 1,186,120 | 1,945,045 | 2,695,099 |

Stock Information

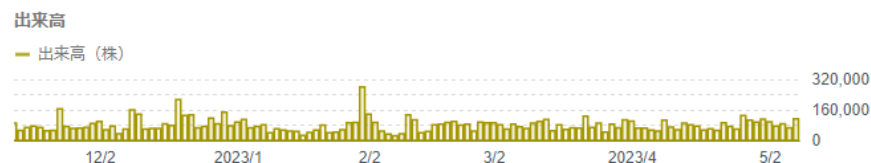
Stock status

(As of March 31, 2023)

Total number of authorized shares **104,400,000** shares

Total number of issued shares (common stock) **32,241,600** shares

Number of shareholders (common stock) **7,932**



Shareholder composition

| | 30-Jun-22 | | | 30-Sep-22 | | | 31-Dec-22 | | | 31-Mar-23 | | |
|------------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------------|
| | No. of shareholders | No. of shares held | Shareholding ratios | No. of shareholders | No. of shares held | Shareholding ratios | No. of shareholders | No. of shares held | Shareholding ratios | No. of shareholders | No. of shares held | Shareholding ratios |
| Financial Institutions | 16 | 6,193,900 | 19.2% | 23 | 6,186,600 | 19.2% | 22 | 6,079,700 | 18.9% | 22 | 6,041,400 | 18.7% |
| Security firms | 28 | 407,854 | 1.3% | 27 | 252,208 | 0.8% | 31 | 408,597 | 1.3% | 27 | 337,274 | 1.0% |
| Other entities | 35 | 6,645,709 | 20.6% | 54 | 6,690,472 | 20.8% | 31 | 6,597,860 | 20.5% | 43 | 6,643,976 | 20.6% |
| Foreign entities, etc. | 169 | 10,930,925 | 33.9% | 174 | 10,338,253 | 32.1% | 158 | 11,035,814 | 34.2% | 166 | 10,765,861 | 33.4% |
| Individuals and others | 6,633 | 7,695,122 | 23.9% | 8,717 | 8,405,877 | 26.1% | 7,009 | 7,751,339 | 24.0% | 7,673 | 8,084,799 | 25.1% |
| Treasury shares | 1 | 368,090 | 1.1% | 1 | 368,190 | 1.1% | 1 | 368,290 | 1.1% | 1 | 368,290 | 1.1% |
| Total | 6,882 | 32,241,600 | 100.0% | 8,996 | 32,241,600 | 100.0% | 7,252 | 32,241,600 | 100.0% | 7,932 | 32,241,600 | 100.0% |

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Inquiries

Corporate Functional Department, IR·SR
COMTURE CORPORATION

Tel: +81-(0)3-5745-9702

E-mail: irsr@comture.com

